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Reports: Notes to Financials

First Nations Bailai, Gurang Gooreng Gooreng, Taribelag Bunda Registered Native Title Body Corporate (PBC)

- As you'll recall from previous Annual General Meetings, Roadshows and general communication, the PBC intentionally does not conduct business that would see any risk placed upon your Native Title Consent Determination. For this reason you will note there is very little to report in this year's Financial Statements
- There are no direct expenditure items in the PBC other than bank charges
- You will see there was a liability of \$280,000 in the financial statements, which was an invoice from the PCCC Trust to the PBC for administrative and legal expenses incurred during the period. This has since been paid and will not appear in the next financial years statements
- The only Revenue to report comes from the Revenue Share arrangements with State Government Land Sold which equated to \$158,722.
- This arrangement relates to your Indigenous Land Use Agreement with the QLD State Government and Tenure Resolution
- For more information regarding this report, it is publicly available via for the Office of the Registrar of Indigenous Corporations <https://www.oric.gov.au/>
- Thank you