

Annual • Newsletter

2018 - 2019







Contents

Our Vision	4
Our Purpose	4
Welcome	5
PBC - A message from the PBC Board	6
First PCB Roadshow	8
PBC - Prescribed Body Corporate	10
ILUA Success	11
Our Board - A message from the Board	12
Report - General Managers Report	14
Finance and Investment Report	16
Testimonials	19
Committee	20
Partner Relationships	21
Notes	22



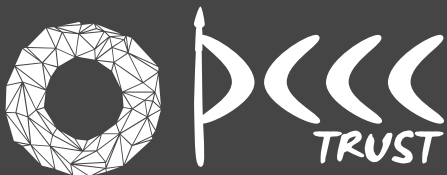
Our Vision

Our people will be strong, proud and empowered through cultural knowledge, quality education and economic participation and growth.

Our Purpose

We work together in partnership with government, non-government and industry partners to:

- uphold our sovereignty and human rights
- preserve our ancient culture, heritage and interconnection with our land, sea and environment;
- maximise education, vocational training, employment and commercial business opportunities from all project development within our land and sea boundary; and
- achieve determination



WELCOME

Welcome to the 2019 PCCC Yearbook. We're delighted to present you with an update about your Native Title Claim Trust and in this special edition we will also take the opportunity to share an additional update about your Prescribed Body Corporate (PBC). We will start with the PBC update with a message from the Chair and then discuss some of the recent PBC activity before moving on to the PCCC Trust update. Please take the time to enjoy your copy of this Yearbook and feel free to share with your family.



A MESSAGE FROM THE PBC BOARD

It's genuinely a privilege being able to write for this Yearbook and reflecting on the amazing journey of our mob and looking forward to the opportunities ahead for our people. We can all agree Native Title has been a long road for all our mobs of the PCCC Claim area and there have been many challenges for us to overcome. We have endured these many challenges and worked hard to be in a position to negotiate strong Indigenous Land Use Agreements (ILUA) and for our community to start enjoying the benefits of this work. We acknowledge our elders standing today and those many who have not been able to see the fruits of their work for our people.

While there is never a time to rest on our laurels, we do believe there is great value in acknowledging some of the success of our agreements and strong partnerships that have helped achieve great outcomes for our people. We hope that this newsletter can demonstrate some of these benefits and even more importantly I know I can share my family's appreciation for receiving support and benefits from our Native Title Trust.



As we look around the state and country, we quickly realise how fortunate we are to have Consent and an established corporate structure that can act as an administration hub for our Native Title priorities and of course to deliver our socio programs. We are continually trying to improve and build stronger capacity to achieve greater corporate governance and to ensure the security and longevity of our Native Title benefits.

We acknowledge that some time has passed since our Consent in 2017 and we can share our frustration with how long some of the administration and governance work has taken in establishing our PBC. We have continued to work with Queensland Native Title Services who have provided limited funding to help get our PBC up and running and we have relied heavily on the volunteer work of our PBC Board Directors. It has also taken a great deal of time with our legal representatives who have helped navigate the Native Title landscape and who have provided pro bono support for the processing of the countless notifications we receive.

As the PBC was steadily progressing we had to devote a great deal of our time and attention on preparing for the recent 'PBC Roadshow'. This required the review of our largest agreement with the Gladstone Ports Corporation (GPC) and the negotiation of two new Indigenous Land Use Agreements (ILUA). The roadshow visited five communities and was well attended. We were pleased to receive the positive feedback and of course be able to share information and ensure our mob are included in decision making. We can share that there was unanimous support for each agreement, and we appreciate everyone's participation and the robust discussions.

While a lot of our attention has been focused on Native Title, PBC, PCCC Trust and socio program delivery, we are most proud of the work that has gone into providing critical funding and support to each of our mobs with the establishment of your own organisations. I don't think any of us ever believed Native Title was going to be the answer to self-determination, but now we've navigated our way through the white man's law it's time to work on the model that will. We are collectively taking steps every day to achieve this and bring control back to our mobs so we can get on with the business that matters to us and I look forward to sharing more about this as the work continues.

So much of what we do is complicated by the fact that law and policy makers have capitalised on our people and they've fuelled conflict between our mobs and watched us fight with each other to the point where our elders and family were walking away from Native Title all together. We have determination over our country, we have our Native Titles rights, we have persevered through the white man's construct and our focus is now on delivering the vision our Elders and community have set before us.

I am grateful for the opportunities our people have today and I thank all our Elders past and present for believing in us and showing us the way.

God Bless

PBC BOARD



FIRST PBC Roadshow

PBC ROADSHOW LOCATIONS

Rockhampton

Gladstone

Bundaberg

Eidsvold

Brisbane

PBC TAKES COMMUNITY DECISION MAKING PROCESS ON THE ROAD TO COMMUNITY

In January 2020 the PBC held the first PBC Roadshow which marked the first community decision making process since Consent Determination in 2017. Why is this significant? because it was the first time of using the Roadshow meeting format where we can hold more intimate meetings with mob on country rather than family having to travel long distances to attend a single meeting.

There are a few reasons why this is important with the first relating to cost savings. With small ILUAs that often have little to no financial benefit, there is also no funding to cover the cost of meetings. That would mean that we need to pay for an agreement that we get nothing out of and that doesn't make any sense. The second big reason is to allow mob to attend a meeting close to their homes and preferably in an environment where they are more comfortable. We believe this will allow greater discussion and a better chance for community to make well informed decisions.

We are glad to report that the Roadshow was well attended and very well supported. There were four items on agenda for discussion and review with all being unanimously supported during the roadshow.

The Roadshow was a great opportunity to share information and get community involvement in decision making. The adoption of the Roadshow format means we are well placed to be more responsive to future opportunities for our community and we thank everyone for their attendance and support during the roadshow.



A brief description of the PBC Roadshow agenda below includes:

Gladstone Ports Corporation

With the 7 year review of the GPC ILUA impending, the PBC and GPC agreed in 2019 to consider the options of increasing the percentage of benefit going direct to the PCCC Trust. To support this proposal PCCC demonstrated some of the key successes of the ILUA including the demonstrated governance structures and policies in place. The Roadshow was an opportunity to share this proposal with the community and to also highlight the strong working partnership with GPC.

Minor Future Acts

Queensland Native Title Services advised that there needs to be amendments to the process for approving minor future acts such as the granting of a marine permits. To enable these amendments it was imperative to engage with the wider claim group and seek their endorsement.

ISIS Central Sugar Mill

ISIS Central Sugar Mill is planning to construct a sugar cane railway line so that cane can be delivered from Wallaville to the Mill at Cordalva. The line passes over a very small portion of state forest (800m²) within PCCC determined country. ISIS were instructed by the Queensland State Government to enter into an ILUA with the PCCC Claim group in relation to this area.

Thomas and Robert Gorton

Thomas and Robert Gorton are farmers in the Mullet Creek and Waterloo districts. They need to secure water supply for their operations and propose the building a dam on their property. This will require revocation of 15 hectares of state forest in your determined native title area. Tom and Robert seek an ILUA with the PBC in respect of this land.

PRESCRIBED BODY CORPORATE

We have presented and spoken many times about how the PBC has taken longer than expected to get set up and how it has evolved slower than expected and it is worth sharing more about why this is the case. Firstly, there was a perception that the Consent Determination in 2017 was handed down from the Court to our Claim with a sum of financial compensation. Unfortunately, this was not the case and in fact there has been very little funding provided to PBC's which makes it difficult to complete any work quickly. Fortunately, we have been able to save costs by working closely with the PCCC Trust and leverage every bit of support we can get.

Secondly and probably most importantly has been the complex legal work the PBC has undertaken to protect our Native Title rights and protect our claim assets. We have been lucky to learn from how other mobs have been treated when something goes wrong with their claims and learnt of situations where entire claims have been put into administration due to legal and corporate technicalities. Thankfully Elders

from other groups have shared their stories and guided us to seek advice that will protect our rights and benefits.

This work was so important to get right and has been time very well spent building towards a model where we can now get on with business and focus more of our attention on building our mob organisations. Organisation names like Taribelang Aboriginal Corporation, Gooreng Gooreng Aboriginal Corporation, Bailai Aboriginal Corporation, Gurang Aboriginal Corporation are becoming a reality and we're looking forward to seeing each of the groups succeed in their ventures.

Significant funding has been provided to help each group set up their organisation and we're pleased to see all four groups are well underway with this work. It is anticipated that this work will continue and in the not too distant future we will see four strong organisations representing their respective mobs and engaging in business and community activities relevant to their goals and aspirations. Obviously, this will not include Native Title or Trust matters but will provide a platform for groups to pursue commercial business opportunities, assist with family events and cultural ceremonies etc.



SUCCESSFUL APPROACH BENEFITS OUR COMMUNITY

Unfortunately, Native Title and ILUA discussions often focus on money but we believe that is only part of the broader benefit we need to deliver to our community. Fortunately, our mob has worked hard to develop investment policies, social programs and taken targeted approaches to achieve more from our Claim and ILUA's. Below is a very basic list of some of the achievements you can be proud of;

- Grown a sustainable Trust investment portfolio from \$10 million to \$12.7 million
- Distributed over \$11 million in funding contributions to the PCCC Community
- Managed an \$18 million property portfolio with even greater development opportunities
- Created 122 Direct and 29 Indirect FTE employment opportunities
- Established dedicated training, employment and mentorship programs
- Cultural Awareness training delivered through Queensland Education Schools
- Helped over 1,900 students return to school
- Assistance provided to help achieve 46 Bachelors Degrees
- 83 Cultural and Sporting Scholarships to see our young champions compete at the highest levels of excellence in Australia and overseas
- 166 families supplied with essential household appliances
- Provided assistance to 93 Elders each Christmas
- 64 families supported with the passing and remembrance of our loved ones
- 44 Certificate Level Training Placements
- Assistance to build one of the strongest Ranger Programs in Australia
- Partnership with our own Murri Registered Training Organisation
- Underwriting NAIDOC celebrations across Gladstone and Bundaberg regions
- Mob organisation funding to establish and build capacity
- Supporting an ongoing journey to achieve greater governance and support delivery for our people

With a focus on more support being provided to our mob organisations, we look forward to a productive year ahead.



Our Board

A MESSAGE FROM THE PCCC BOARD

How deadly are our people? It's not really a question because we already know the answer, it's more an opportunity to celebrate our people and share their awesome achievements. As another year of PCCC comes around we could easily just post a couple of great news stories about providing assistance to more of our people across all our mobs etc. But the real stories are out in the community and are the everyday achievements of our people and PCCC is grateful for the opportunity to play a little part in providing our mob with some assistance through our Native Title benefits.

It goes without saying that it has never been easier to access socio program benefits from the PCCC Trust and this has definitely been reflected in the volume of people now receiving assistance. We have received an overwhelmingly positive response to the introduction of the PCCC Cards and we hope to continue the format across more programs moving forward. While the budget has not increased for any of our programs, we have been able to work harder on improving administration and processes to help save money in other areas and provide greater assistance to more people.

The socio programs are most definitely a key focus of the PCCC Trust but they are by far not representative of all the activities we are involved in across the community. PCCC has been working hard to achieve some of the other non-financial outcomes from ILUA's and we thank our ILUA partners for their cooperation with this. It can be very complex and very time consuming but the outcomes have real opportunities like direct employment, contracting, tourism, arts development, language, events, conservation, cultural emersion and business development just to name a few. There is a lot more to come from this and we look forward to sharing more opportunities in the near future.

PCCC's employment and training initiatives have already seen many direct and indirect placements and we are excited to be strengthening our offering and partnerships across the employment and training network. While we're working towards fulfilling the 'actions' of the PCCC Indigenous Workforce Employment and Training Strategy we have been fortunate to take advantage of some shorter-term employment and training opportunities in Gladstone and Bundaberg. We look forward to achieving even more in this space and we encourage you to share with family and friends that they can contact our office about employment and training.

Asset protection and management continues to be a priority for the PCCC Trust and we are delighted to share that PCCC Trust assets continue to grow in value. The investment portfolio is tracking well and monitored closely with regular updates and direct access to market information. We have been fortunate to weather some of the market volatility over the past twelve months and have seen steady growth in line with our community's expectations in the Investment Policy Statement. The PCCC land holdings have tracked as expected and we have undertaken investigatory assessment reporting to identify development opportunities. This work continues and we look forward to progressing this further with PCCC community consultation.

We are very pleased to share that the PCCC Trust is making the most of funding opportunities to leverage more financial support for our activities. Our goal is to increase this work and seek more external funding for programs and initiatives to ensure the sustainable delivery of PCCC programs into the future. The PCCC Trust has managed spending very effectively and has been busily investing the time and energy to make our operations even more efficient. With a strong balance sheet and good governance, we are continually demonstrating to our partners and



funding bodies that PCCC has the capacity to deliver consistently and efficiently.

The PCCC Trust has taken an enormous amount of work to get to this point and we are grateful to have a dedicated team of Directors and staff who have selflessly gone above and beyond for our mobs.

It's with great sadness that one of our long serving PCCC Trust Directors; Tony Johnson has decided to make way for another Gooreng Gooreng leader to step up into a leadership position. But, it is with

great joy we welcome new representatives to the Board and reflect on Tony's many years of devoted service for our people and for our Native Title claim. Tony was pivotal in establishing many of the great programs and initiatives the PCCC Trust has been involved in and we thank him for his amazing efforts and strong leadership during his time with PCCC. Thank you Brother.

One other thank you must go to our mob. Thank you for being so deadly and for your continued support.

Report

GENERAL MANAGER'S REPORT

I am delighted to share that Port Curtis Coral Coast Trust Limited team has enjoyed another year of delivering PCCC socio programs and employment and training support to the PCCC community.

Each year we love to share that participation and access to PCCC benefits and support programs has increased but it's often difficult to measure the success of what we do. This year however we can share that the success has been measured in the overwhelming positive feedback from the community.

From the delivery of essential school supplies through to the privilege of helping people enter the workforce, we listen to the wants and needs of the community and take on board the ways we can operate more efficiently. We strive to achieve more within the PCCC team and we're proud to be able to deliver programs consistently and effectively.

The PCCC team is fortunate to be giving a strong vision and it makes our jobs easy to be able to deliver programs and services knowing that everything we do is servicing the PCCC community in a very considered way. With a strong vision we have been able to maintain strong policies and processes that ensure programs and benefits are distributed equitably across the community.

In terms of social impact, we are most proud of the adoption PCCC's very own debit card. While the concept of a debit card is nothing new, it was new territory for PCCC and for our cards partner. We have been able to implement policy and procedures to enable the roll out of the card which has many positive implications for PCCC's operations.

Social programs are a key outcome of PCCC's operations and we have been delighted with the participation in our recently establish employment mentorship program. While it is early days for PCCC's employment activities we have already seen great success from direct employment and training outcomes to the establishment of long-term employment partners. It's with great anticipation that this work continues and we're looking forward to seeing more community members achieve their goals and aspirations.

A continuous effort to improve program delivery will see the PCCC team devoting more time to building strong partnerships across the community and leveraging opportunities with mob organisations. With an exciting work schedule ahead the PCCC team is looking forward to the challenges that await and looking forward to assisting the community even further.

Daniel Reeves
General Manager





Finance + Investment

REPORT

Balance Sheet

Current Assets

	2019	2018
Cash at Bank	1,747,430	1,459,657
JB Were Account	11,745,982	11,356,318
Receivables - Dividends / franking credits	170,724	115,896
Accrued income / prepayments	329,040	309,276
Total Current Assets	13,993,177	13,241,147

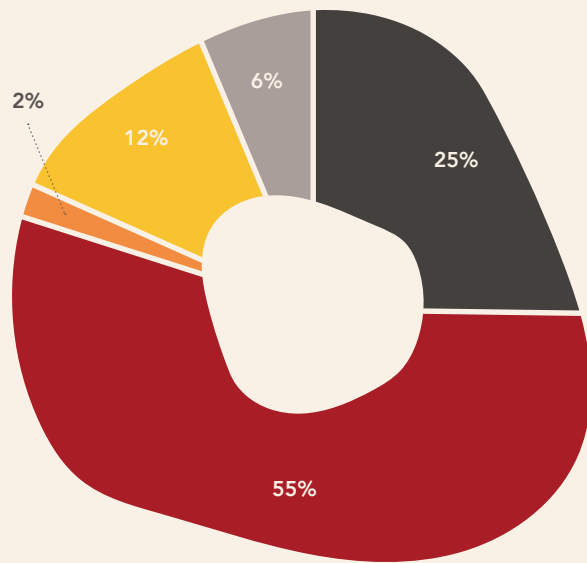
Non-Current Assets

	2019	2018
Freehold Land	19,045,000	18,760,000
Motor Vehicles	12,640	16,853
Office Equipment	5,467	7,975
Marine Vessel	32,665	34,999
Total Non Current Assets	19,095,772	18,819,827
TOTAL ASSETS	33,088,949	32,060,974

Current Liabilities

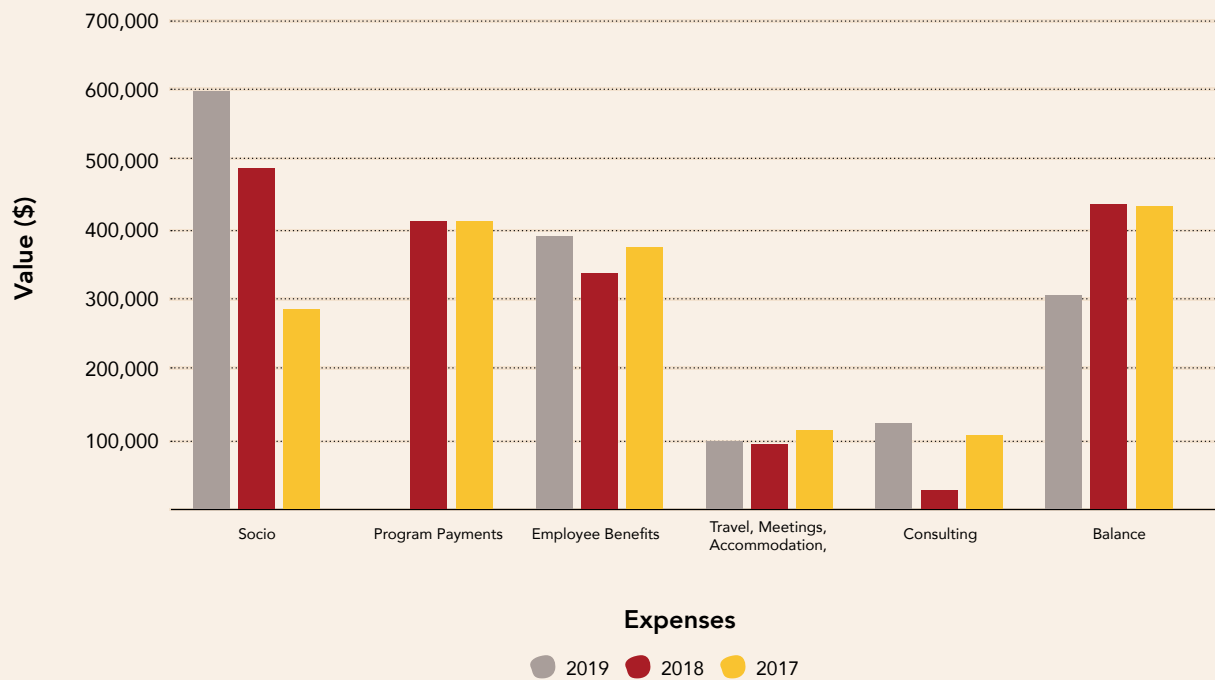
	2019	2018
Trade Payables	247,855	40,692
Accrued Expenses	29,342	27,820
Loan PCCC Native Title Claim Trust	0	0
Provision for annual leave	16,922	7,374
Current tax liabilities	(93,574)	(112,816)
TOTAL LIABILITIES	200,545	(36,930)
NET ASSETS	32,888,404	32,097,903

Total Revenue



Contributors	\$
JBWERE	6%
Gladstone Ports Corporation	63%
QGC Ltd	15%
Contribution Water Board	16%
Sundry Income	2%

Total Expenditure - \$1,525,725 - Summary of Expenses

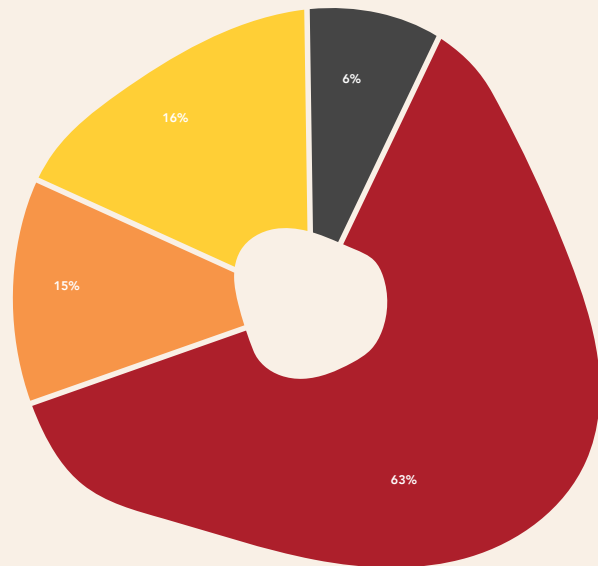


Social Impact

Socio Program	Beneficiaries
Priority 1. Back to School	657
Priority 2. Cultural & Sporting	14
Priority 3. Tertiary Scholarship	9
White Goods	40
Elders	88
Employment	40+
Funer	9

Benefit Distribution

Mob	% of Benefit
 Bailai	6%
 Gooreng Gooreng	63%
 Gurang	15%
 Taribelang Bunda	16%



Testimonials



Big thanks for the program, easy process and the cards are easy to use!!!



THANK YOU PCCC FOR THE EASY PROCESSING SYSTEM THIS YEAR!!!!



Thanks for making it easy to access support for our future generations. It must not be forgotten that if it wasn't for our elders who fought for what we have now, we would have nothing!!



Committee

THE PCCC TRUST RESPONDS TO CHANGE OVER TIME

As the needs of the PCCC Trust have changed over time so too has the needs for different committees. For example, the Education Committee was critical in establishing the socio programs for PCCC but once the policies and processes were in place there was less reliance on the committee and little need for their involvement. The Investment Committee on the other hand was not only critical in the establishment of the investment portfolio but they have also played a key role in ongoing monitoring of the portfolio and making sure our investment advisers are operating within the PCCC Investment Policy Statement.

One of our most exciting committee commitments for the year ahead is establishment of an Elders Council. You may recall some conversation and work took place a few years ago but now we have committed resources to help getting an Elders Council together and we look forward to being able to engage our Elders more in the cultural direction of our Native Title.

Partner Relationships

STRONG PARTNERSHIPS DELIVER SUCCESS

With strong ILUAs in place and an agenda to continually build our claim, we believe it is critical to have strong partnerships in place. Partners like Gladstone Ports Corporation (GPC) who not only do we have agreements in place with but who we also have the opportunity to work closely with on many other projects and community initiatives. We thank GPC for their ILUA support and more broadly for their continued efforts working in our community.

We also would like to thank our many other partners who work with us on many initiatives from supporting our corporate governance journey through to the assistance of delivering our socio programs. We value the financial assistance and we are very grateful for the ongoing in-kind support.



Gladstone Ports Corporation

Growth, Prosperity, Community.



QGC

RioTinto

JBWere

In Memory

As we reflect in this Annual Newsletter on the achievements of our Native Title fight and we start to see our people enjoying some benefits from our Country, we also reflect on the many Elders and family who are not able to stand alongside us today. It's with great sorrow that we remember

all our family and Elders who grew up and lived through some of the most difficult circumstances but worked and lived together as one mob to create the legacy that we share today. While they may not be standing with us now, they will always be in our memories.

God Bless



 **Port Curtis Coral Coast Trust Ltd**
2 Marina Drive
BURNETT HEADS Q 4670
PO Box 537 BUNDABERG Q 4670

 **(07) 4159 5589**
reception@pccctrust.com.au